

エネルギー鉱物資源省は投資を促すため、石油・ガスに関する収益分配に関するレギュレーションを制度化 (Thursday, September 7, 2017)

The Change of Gross Split Ministry Regulation will be Socialized Friday this Week

Thursday, September 7, 2017

JAKARTA - The Ministry of Energy and Mineral Resources (ESDM) continues to regulate the regulation for investment climate continues to grow. One of the enhanced regulations is the regulation on oil and gas sharing contracts for gross split schemes in upstream oil and gas (oil and gas) businesses. This improvement is done so that the upstream oil and gas investment climate will be maintained.

Head of Communication, Public Information and Cooperation Bureau of the Ministry of Energy and Mineral Resources, Dadan Kusdiana, stated that, in Ministerial Regulation (Permen) of ESDM No 52 of 2017 on Amendment to Ministerial Regulation No. 8 of 2017 on Gross Split Production Sharing Contract, there are two important points which provides for incentives for second field development, and higher incentives if the field does not reach a certain economy.

The Government stimulates cooperate contract contractors (KKKS) oil and gas through the provision of incremental split incentives if the KKKS undertakes the development of the second oil and gas field within the same Plan of Development (POD II). In the previous regulation, additional splits are only for the first field development (POD I), while POD II is not provided.

Thus, KKKS will be motivated to conduct a search for additional oil and gas reserves in oil and gas blocks that have been produced from the first oil and gas field.

Not only that, the Minister of Energy and Mineral Resources can also provide additional percentage of split to KKKS if the field does not reach certain economics. The addition of the split is also not limited to only 5% as the previous ESDM regulation, but can be more than that.

"The condition is already regulated in Article 7 Paragraph 1. This Friday's week will be fully discussed in socialization The spirit is clear, investment must grow, but still put forward the principle of efficiency and fairness," said Dadan.

Less than two weeks Permen(Ministrial regulation) of ESDM No. 52 of 2017 is published, the Ministry of Energy and Mineral Resources to move quickly to hold socialization. Dadan explained that the socialization of the change of Candidate on the Gross Split Distribution Contract invites various parties, from upstream oil and gas, energy observers, associations, mass media to international research institutions.

"Friday, September 8 (2017), we will socialize ESDM Ministerial Regulation No. 52 of 2017. The Minister of ESDM and Deputy Minister of ESDM will submit the important points in this ESDM Regulation, from various Ministry of Finance, upstream oil and gas business, energy observer,

upstream association and supporting oil and gas, international research institute and mass media,
"closed Dadan