

ADB Disbursed US\$ 50 Million for Development of Rantau Dedap Geothermal Power Plant

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DGNREEC— Asian Development Bank (a.k.a Bank Pembangunan Asia) disbursed US\$ 50 million for exploration activity of geothermal power plant (a.k.a PLTP) at Rantau Dedap, South Sumatera to PT. Supreme Energy Rantau Dedap (SERD)

The President Director of SERD, Triharyo Indrawan Soesilo said this is first time that banking provides loan funding for exploration activity. “This is for the first time in the history that bank has provided loan investment for exploration activity”, He said in Press Conference at Jakarta, Tuesday afternoon, November 4th, 2014.

Triharyo explained that during the project development, as the first step, they will implement some activities such as public infrastructure development, drilling, and well examination. “We targeted that exploration process will be finish on 2015”, he said.

Regarding to him, if the project could be developed to achieve the target of 240 MW potential, it is expected to supply the electric power to approximately 490,000 households until next 30 years and reduce around 1.1 million ton of carbon dioxide emissions. “This project is the part of second step 10,000 MW acceleration program which has got Business Feasibility Guarantee Letter (a.k.a SKJU) from the Government, this project targeting that geothermal will contributes around 4,000MW,” Triharyo explained.

At the same time, Director General of New & Renewable and Energy Conservation, Mr. Rida Mulyana said that in the present government era, electricity becomes serious concern. “Electricity is not asset of development”, he said.

Mr. Rida explained, to keep economic growth above 6%, and if we want to be a developed country, the demand for electricity is a necessity. “There is no developed country without electricity, How we could be industry country without electricity” he said.

Continue to the previous explanation, due to the actual condition, every people including the government should be optimizes all resources to be an electric energy. “Electricity readiness should be common concern, not only in our sector, we have to hold hand each other, coordination, consolidation, synergy to produce electric as much as we can”, he said.

Mr. Rida said that to support national electric energy development, the government has launched the regulation to facilitate and to provide certainty for the investors. “All regulations must be investor friendly, and when the regulation comes out there is no retention to resist”, he said.