

# Government Investment Center has received Mandate to be Promoter of Eco-Friendly Program

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DGNREEC – Government Investment Center (PIP) has commitment to give investment for eco-friendly program based on Decree of Finance Minister (KMK) No. 177/KMK.01/2010 on Direct Determination of Government Investment in Eco-Friendly Division.

The purpose is to support the eco-friendly development program especially in order to addressing climate change through expansion and acceleration of government investment and development of cooperation between the government and private investment.

PIP (Government Investment Center) role is to support the Decree of Finance Minister No. 177/2010 on direct determination of government investment in eco-friendly investment, PIP able to offer energy efficiency by using street lights replacing program and building retrofit, and also renewable energy development for mini hydro and waste to energy.

The energy intensity at Indonesia is higher than the neighboring countries such as Singapore, Thailand, Malaysia be the background of PIP received the mandate to be promoter of eco-friendly program and build investment cooperation between government and private sector. The other reason is loan interest rates below market rates, in addition to the length of the loan tenor and no penalty for early repayment. Furthermore, the percentage of loan is over than the bank loan and the last reason is cooperation mechanism, by using the cooperation and collaborative technical assistance.